

# JOINT BUDGET COMMITTEE



## STAFF FIGURE SETTING FY 2018-19

## DEPARTMENT OF THE TREASURY

JBC WORKING DOCUMENT - SUBJECT TO CHANGE  
STAFF RECOMMENDATION DOES NOT REPRESENT COMMITTEE DECISION

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# CONTENTS

Department Overview .....	1
Summary of Staff Recommendations.....	1
Description of Incremental Changes.....	1
Primary Differences from the Request .....	2
(1) Administration.....	3
Decision Items - Administration.....	3
➔ Staff initiated changes to set-aside for elected officials .....	3
Line Item Detail — Administration .....	3
(2) Unclaimed Property Program .....	16
Decision Items - Unclaimed property Program.....	16
Line Item Detail - Unclaimed Property Program .....	16
(3) Special Purpose .....	20
Decision Items - Special Purpose .....	20
Line Item Detail - Special Purpose .....	20
Long Bill Footnotes and Requests for Information .....	26
Long Bill Footnotes .....	26
Requests for Information.....	26
Indirect Cost Assessments.....	27
Numbers Pages.....	28
Administration .....	28
Unclaimed Property Program.....	31
Special Purpose.....	32

## HOW TO USE THIS DOCUMENT

The Department Overview contains a table summarizing the staff recommended incremental changes followed by brief explanations of each incremental change. A similar overview table is provided for each division, but the description of incremental changes is not repeated, since it is available under the Department Overview. More details about the incremental changes are provided in the sections following the Department Overview and the division summary tables.

Decision items, both department-requested items and staff-initiated items, are discussed either in the Decision Items Affecting Multiple Divisions or at the beginning of the most relevant division. Within a section, decision items are listed in the requested priority order, if applicable.

It is Staff's practice to review the Department's SMART ACT Performance Plan and Evaluation Reports and utilize any relevant performance measures in the analysis of the budget; however the Department has not posted the FY 2017-18 Evaluation Reports or FY 2018-19 Performance Plan on its website or made it available to JBC Staff as of the submission date of this document.

## DEPARTMENT OVERVIEW

The State Treasurer is one of five independently elected constitutional officers of the state. The Department of the Treasury is responsible for the following primary duties: (1) acts as the State's banker and investment officer, providing investment, accounting, and cash management services and preparing related reports; (2) administers the Unclaimed Property Program; (3) disburses Senior Citizen and Disabled Veteran Property Tax Exemption payments to local governments; (4) provides short-term interest-free financing to school districts by issuing tax and revenue anticipation notes and making loans from the General Fund; (5) assists charter schools with long-term financing by making direct bond payments; (6) distributes Highway Users Tax Fund (HUTF) revenues to counties and municipalities; (7) distributes federal mineral leasing funds received for the State's share of sales, bonuses, royalties, and rentals of public lands within Colorado; (8) manages certain state public financing transactions; and (9) reimburses certain property taxes owed or paid for real and business personal property destroyed in a natural disaster.

## SUMMARY OF STAFF RECOMMENDATIONS

DEPARTMENT OF THE TREASURY						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	Federal Funds	FTE
<b>FY 2017-18 APPROPRIATION</b>						
SB 17-254 (Long Bill)	\$524,067,755	\$151,447,545	\$354,847,185	\$17,773,025	\$0	32.9
Supplemental bill	27,280	0	27,280	0	0	0.0
<b>TOTAL</b>	<b>\$524,095,035</b>	<b>\$151,447,545</b>	<b>\$354,874,465</b>	<b>\$17,773,025</b>	<b>\$0</b>	<b>32.9</b>
<b>FY 2018-19 RECOMMENDED APPROPRIATION</b>						
FY 2017-18 Appropriation	\$524,095,035	\$151,447,545	\$354,874,465	\$17,773,025	\$0	32.9
Non-prioritized changes	37,070	37,070	0	0	0	0.0
Property tax exemption adjustment	14,806,461	14,806,461	0	0	0	0.0
HUTF county adjustment	7,147,119	0	7,147,119	0	0	0.0
HUTF municipality adjustment	5,548,502	0	5,548,502	0	0	0.0
Annualize prior year salary survey	16,124	9,083	7,041	0	0	0.0
Centrally appropriated line items	5,733	61,646	31,849	(87,762)	0	0.0
Staff initiated changes to set-aside for elected officials	(36,772)	(36,772)	0	0	0	0.0
Annualize prior year merit pay	(16,124)	(9,083)	(7,041)	0	0	0.0
Annualize prior year legislation	(14,286)	12,994	(27,280)	0	0	0.0
<b>TOTAL</b>	<b>\$551,588,862</b>	<b>\$166,328,944</b>	<b>\$367,574,655</b>	<b>\$17,685,263</b>	<b>\$0</b>	<b>32.9</b>
<b>INCREASE/(DECREASE)</b>	<b>\$27,493,827</b>	<b>\$14,881,399</b>	<b>\$12,700,190</b>	<b>(\$87,762)</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	5.2%	9.8%	3.6%	(0.5%)	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>						
Request Above/(Below) Recommendation	\$36,772	\$36,772	\$0	\$0	n/a	0.0

## DESCRIPTION OF INCREMENTAL CHANGES

**NON-PRIORITIZED REQUESTS:** The recommendation is an increase of \$37,070 for non-prioritized decision items. These items are highlighted in the table below.

NON-PRIORITIZED CHANGES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
NP2 OSPB set-aside for elected officials	\$36,772	\$36,772	\$0	\$0	\$0	0.0
NP1 Cybersecurity liability insurance policy	159	159	0	0	0	0.0
NP BA Property Fund	139	139	0	0	0	0.0
<b>TOTAL</b>	<b>\$37,070</b>	<b>\$37,070</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>

**SENIOR CITIZEN AND DISABLED VETERAN PROPERTY TAX EXEMPTION ADJUSTMENT:** The recommendation includes an increase of \$14.8 million General Fund for reimbursement to local governments for lost property tax revenues. This line item is for informational purposes.

**HUTF COUNTY ADJUSTMENT:** The recommendation includes an increase of \$7.1 million cash funds for adjustments to the county HUTF disbursement. This line item is for informational purposes.

**HUTF MUNICIPALITY ADJUSTMENT:** The recommendation includes an increase of \$5.5 million cash funds for adjustments to the municipality HUTF disbursement. This line item is for informational purposes.

**ANNUALIZE PRIOR YEAR SALARY SURVEY:** The recommendation includes an increase of \$16,124 total funds, including \$9,083 General Fund to annualize prior year salary survey.

**CENTRALLY APPROPRIATED LINE ITEMS:** The recommendation includes adjustments to centrally appropriated line items for the following: state contributions for health, life, and dental benefits; short-term disability; supplemental state contributions to the Public Employees' Retirement Association (PERA) pension fund; salary survey; workers' compensation; legal services; Capitol complex leased space; payments to the Governor's Office of Information Technology (OIT); and CORE operations.

**STAFF INITIATED CHANGES TO SET-ASIDE FOR ELECTED OFFICIALS:** The recommendation includes \$0 total funds as this line item was a place holder and these funds are not needed in the Department.

**ANNUALIZE PRIOR YEAR MERIT PAY:** The recommendation includes a decrease of \$16,124 total funds, including a decrease of \$9,083 General Fund to annualize prior year merit pay.

**ANNUALIZE PRIOR YEAR LEGISLATION:** The recommendation includes a decrease of \$14,286 total funds, including an increase of \$12,994 General Fund to annualize S.B. 15-288.

## PRIMARY DIFFERENCES FROM THE REQUEST

The difference between the Department's request and Staff recommendation is roughly \$37,000, which can be found in the Governor's Office Set-aside for Elected Officials line item in the Executive Director's Office.

## (1) ADMINISTRATION

The Administration Division is responsible for the operation and oversight of the Department of the Treasury. The Division performs three primary functions: accounting, cash management, and investment services.

ADMINISTRATION						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
<b>FY 2017-18 Appropriation</b>						
SB 17-254 (Long Bill)	\$2,581,747	\$1,225,717	\$1,356,030	\$0	\$0	17.4
<b>TOTAL</b>	<b>\$2,581,747</b>	<b>\$1,225,717</b>	<b>\$1,356,030</b>	<b>\$0</b>	<b>\$0</b>	<b>17.4</b>
<b>FY 2018-19 RECOMMENDED APPROPRIATION</b>						
FY 2017-18 Appropriation	\$2,581,747	\$1,225,717	\$1,356,030	\$0	\$0	17.4
Non-prioritized changes	37,070	37,070	0	0	0	0.0
Staff initiated changes to set-aside for elected officials	(36,772)	(36,772)	0	0	0	0.0
Centrally appropriated line items	91,762	61,646	30,116	0	0	0.0
Annualize prior year legislation	12,994	12,994	0	0	0	0.0
Annualize prior year merit pay	(16,124)	(9,083)	(7,041)	0	0	0.0
Annualize prior year salary survey	(5,675)	9,083	(14,758)	0	0	0.0
<b>TOTAL</b>	<b>\$2,665,002</b>	<b>\$1,300,655</b>	<b>\$1,364,347</b>	<b>\$0</b>	<b>\$0</b>	<b>17.4</b>
<b>INCREASE/(DECREASE)</b>	<b>\$83,255</b>	<b>\$74,938</b>	<b>\$8,317</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	3.2%	6.1%	0.6%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>						
Request Above/(Below) Recommendation	\$36,772	\$36,772	\$0	n/a	n/a	0.0

### DECISION ITEMS - ADMINISTRATION

#### ➔ STAFF INITIATED CHANGES TO SET-ASIDE FOR ELECTED OFFICIALS

**RECOMMENDATION: Staff recommends an appropriation of \$0 General Fund.** The line item Governor's Set-Aside For Elected Officials was a placeholder as part of budget balancing between the Office of State Planning and Budgeting and the Department of Treasury. This line item would typically be removed before the budget request is submitted, but a timing issue prevented the removal of this line item. These funds are not needed in the Department and this does not represent a cut to the Department's budget.

### LINE ITEM DETAIL — ADMINISTRATION

#### PERSONAL SERVICES

This line item provides funding for employees' salaries and wages, as well as the associated state contribution to the Public Employees Retirement Association and the state share of federal Medicare taxes. This line item also provides funding for certain professional and temporary services.

*STATUTORY AUTHORITY:* Section 24-50-101, C.R.S., et seq.

*REQUEST:* The Department requests an appropriation of \$1,444,572 total funds, including \$491,616 General Fund and 17.4 FTE.

*RECOMMENDATION:* **Staff recommends approval of this request.**

ADMINISTRATION, PERSONAL SERVICES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$1,399,784	\$446,828	\$952,956	\$0	\$0	17.4
<b>TOTAL</b>	<b>\$1,399,784</b>	<b>\$446,828</b>	<b>\$952,956</b>	<b>\$0</b>	<b>\$0</b>	<b>17.4</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$1,399,784	\$446,828	\$952,956	\$0	\$0	17.4
Annualize prior year salary survey	32,880	32,880	0	0	0	0.0
Annualize prior year legislation	11,908	11,908	0	0	0	0.0
<b>TOTAL</b>	<b>\$1,444,572</b>	<b>\$491,616</b>	<b>\$952,956</b>	<b>\$0</b>	<b>\$0</b>	<b>17.4</b>
<b>INCREASE/(DECREASE)</b>	<b>\$44,788</b>	<b>\$44,788</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	3.2%	10.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$1,444,572</b>	<b>\$491,616</b>	<b>\$952,956</b>	<b>\$0</b>	<b>\$0</b>	<b>17.4</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

## HEALTH, LIFE, AND DENTAL

This line item provides funding for the employer's share of the cost of group benefit plans providing health, life, and dental (HLD) insurance for state employees.

*STATUTORY AUTHORITY:* Pursuant to Section 24-50-611, C.R.S., and defined in Section 24-50-603 (9), C.R.S.

*REQUEST:* The Department requests an appropriation of \$309,908 total funds, including \$181,552 General Fund.

*RECOMMENDATION:* **Staff recommends approval of this request based on the Committee's decision on common policy, but requests permission to make adjustments if necessary based on changes that may be caused by the Committee's decision on salary survey.**

ADMINISTRATION, HEALTH, LIFE, AND DENTAL						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$298,256	\$158,832	\$139,424	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$298,256</b>	<b>\$158,832</b>	<b>\$139,424</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$298,256	\$158,832	\$139,424	\$0	\$0	0.0

ADMINISTRATION, HEALTH, LIFE, AND DENTAL						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
Centrally appropriated line items	11,652	22,720	(11,068)	0	0	0.0
<b>TOTAL</b>	<b>\$309,908</b>	<b>\$181,552</b>	<b>\$128,356</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$11,652</b>	<b>\$22,720</b>	<b>(\$11,068)</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	3.9%	14.3%	(7.9%)	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$309,908</b>	<b>\$181,552</b>	<b>\$128,356</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

### SHORT-TERM DISABILITY

This line item provides funding for the employer's share of state employees short-term disability insurance premiums.

*STATUTORY AUTHORITY:* Pursuant to Section 24-50-611, C.R.S., and defined in Section 24-50-603 (13), C.R.S.

*REQUEST:* The Department requests an appropriation of \$3,444 total funds, including \$2,068 General Fund.

*RECOMMENDATION:* Staff recommends approval of this request based on the Committee's decision on common policy, but requests permission to make adjustments if necessary based on changes that may be caused by the Committee's decision on salary survey.

ADMINISTRATION, SHORT-TERM DISABILITY						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$3,720	\$2,314	\$1,406	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$3,720</b>	<b>\$2,314</b>	<b>\$1,406</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$3,720	\$2,314	\$1,406	\$0	\$0	0.0
Annualize prior year legislation	18	18	0	0	0	0.0
Centrally appropriated line items	(294)	(264)	(30)	0	0	0.0
<b>TOTAL</b>	<b>\$3,444</b>	<b>\$2,068</b>	<b>\$1,376</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$276)</b>	<b>(\$246)</b>	<b>(\$30)</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(7.4%)	(10.6%)	(2.1%)	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$3,444</b>	<b>\$2,068</b>	<b>\$1,376</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0



**S.B. 04-257 AMORTIZATION EQUALIZATION DISBURSEMENT**

Pursuant to S.B. 04-257, this line item provides additional funding to increase the state contribution for the Public Employees' Retirement Association (PERA).

*STATUTORY AUTHORITY:* Section 24-51-411, C.R.S.

*REQUEST:* The Department requests an appropriation of \$105,318 total funds, including \$63,186 General Fund.

*RECOMMENDATION:* **Staff recommends approval of this request based on the Committee's decision on common policy, but requests permission to make adjustments if necessary based on changes that may be caused by the Committee's decision on salary survey.**

ADMINISTRATION, S.B. 04-257 AMORTIZATION EQUALIZATION DISBURSEMENT						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$102,409	\$63,649	\$38,760	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$102,409</b>	<b>\$63,649</b>	<b>\$38,760</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$102,409	\$63,649	\$38,760	\$0	\$0	0.0
Centrally appropriated line items	2,375	(997)	3,372	0	0	0.0
Annualize prior year legislation	534	534	0	0	0	0.0
<b>TOTAL</b>	<b>\$105,318</b>	<b>\$63,186</b>	<b>\$42,132</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$2,909</b>	<b>(\$463)</b>	<b>\$3,372</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	2.8%	(0.7%)	8.7%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$105,318</b>	<b>\$63,186</b>	<b>\$42,132</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

**S.B. 06-235 SUPPLEMENTAL AMORTIZATION EQUALIZATION DISBURSEMENT**

Pursuant to S.B. 06-235, this line item provides additional funding to increase the state contribution for the Public Employees' Retirement Association (PERA).

*STATUTORY AUTHORITY:* Section 24-51-411, C.R.S.

*REQUEST:* The Department requests an appropriation of \$105,318 total funds, including \$63,186 General Fund.

*RECOMMENDATION:* **Staff recommends approval of this request based on the Committee's decision on common policy, but requests permission to make adjustments if necessary based on changes that may be caused by the Committee's decision on salary survey.**

ADMINISTRATION, S.B. 06-235 SUPPLEMENTAL AMORTIZATION EQUALIZATION DISBURSEMENT						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$102,409	\$63,649	\$38,760	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$102,409</b>	<b>\$63,649</b>	<b>\$38,760</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$102,409	\$63,649	\$38,760	\$0	\$0	0.0
Centrally appropriated line items	2,375	(997)	3,372	0	0	0.0
Annualize prior year legislation	534	534	0	0	0	0.0
<b>TOTAL</b>	<b>\$105,318</b>	<b>\$63,186</b>	<b>\$42,132</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$2,909</b>	<b>(\$463)</b>	<b>\$3,372</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	2.8%	(0.7%)	8.7%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$105,318</b>	<b>\$63,186</b>	<b>\$42,132</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

### SALARY SURVEY

This line item provides funding to pay for annual increases for salary survey.

*STATUTORY AUTHORITY:* Section 24-50-104, C.R.S.

*REQUEST:* The Department requests an appropriation of \$65,893 total funds, including \$38,503 General Fund.

*RECOMMENDATION:* The dollar amount is pending the Committee's decision for FY 2018-19 common policies. Staff requests permission to reflect the Committee's decision in the appropriation for this line item and permission to work with the Department to ascertain the right fund type mix.

ADMINISTRATION, SALARY SURVEY						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$38,555	\$23,797	\$14,758	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$38,555</b>	<b>\$23,797</b>	<b>\$14,758</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$38,555	\$23,797	\$14,758	\$0	\$0	0.0
Centrally appropriated line items	65,893	38,503	27,390	0	0	0.0
Annualize prior year salary survey	(38,555)	(23,797)	(14,758)	0	0	0.0
<b>TOTAL</b>	<b>\$65,893</b>	<b>\$38,503</b>	<b>\$27,390</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$27,338</b>	<b>\$14,706</b>	<b>\$12,632</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	70.9%	61.8%	85.6%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$65,893</b>	<b>\$38,503</b>	<b>\$27,390</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

**MERIT PAY**

This line item provides funding to pay for performance-based pay increases related to employee performance and evaluations.

*STATUTORY AUTHORITY:* Section 24-50-104 (1) (c), C.R.S.

*REQUEST:* The Department requests no appropriation for this line item.

*RECOMMENDATION:* **The dollar amount is pending the Committee's decision for FY 2018-19 common policies. Staff requests permission to reflect the Committee's decision in the appropriation for this line item and permission to work with the Department to ascertain the right fund type mix.**

ADMINISTRATION, MERIT PAY						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$16,124	\$9,083	\$7,041	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$16,124</b>	<b>\$9,083</b>	<b>\$7,041</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$16,124	\$9,083	\$7,041	\$0	\$0	0.0
Annualize prior year merit pay	(16,124)	(9,083)	(7,041)	0	0	0.0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$16,124)</b>	<b>(\$9,083)</b>	<b>(\$7,041)</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(100.0%)	(100.0%)	(100.0%)	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

**WORKER'S COMPENSATION AND PAYMENT TO RISK MANAGEMENT AND PROPERTY FUNDS**

This line item provides funding for the Department's share of the statewide costs for workers' compensation and risk management and property programs.

*STATUTORY AUTHORITY:* Sections 24-30-1510.7, 24-30-1510, and 24-30-1510.5, C.R.S.

*REQUEST:* The Department requests an appropriation of \$5,851 General Fund.

*RECOMMENDATION:* **The dollar amount is pending the Committee's decision for FY 2018-19 common policies. Staff requests permission to reflect the Committee's decision in the appropriation for this line item and permission to work with the Department to ascertain the right fund type mix.**

ADMINISTRATION, WORKERS' COMPENSATION AND PAYMENT TO RISK MANAGEMENT AND PROPERTY FUNDS						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$4,221	\$4,221	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$4,221</b>	<b>\$4,221</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$4,221	\$4,221	\$0	\$0	\$0	0.0
Centrally appropriated line items	1,332	1,332	0	0	0	0.0
Non-prioritized changes	298	298	0	0	0	0.0
<b>TOTAL</b>	<b>\$5,851</b>	<b>\$5,851</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$1,630</b>	<b>\$1,630</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	38.6%	38.6%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$5,851</b>	<b>\$5,851</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	n/a	n/a	n/a	0.0

### OPERATING EXPENSES

This line item provides funding for supplies and materials for the Administration Division, as well as for certain services that are not covered by other line items such as capital outlay, utilities, custodial services, equipment rental, storage, dues and subscriptions, and printing.

*STATUTORY AUTHORITY:* Section 24-36-101, C.R.S., et seq.

*REQUEST:* The Department requests an appropriation of \$180,481 General Fund.

*RECOMMENDATION:* **Staff recommends approval of this request.**

ADMINISTRATION, OPERATING EXPENSES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$180,481	\$180,481	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$180,481</b>	<b>\$180,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$180,481	\$180,481	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$180,481</b>	<b>\$180,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$180,481</b>	<b>\$180,481</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	n/a	n/a	n/a	0.0

**INFORMATION TECHNOLOGY ASSET MAINTENANCE**

This line item provides funding to replace information technology equipment consistent with standard replacement cycles (e.g., four years for desktop and laptop computers, and five years for printers).

*STATUTORY AUTHORITY:* Section 24-37.5-104, C.R.S.

*REQUEST:* The Department requests an appropriation of \$12,568 total funds, including \$6,284 General Fund, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**

ADMINISTRATION, INFORMATION TECHNOLOGY ASSET MAINTENANCE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$12,568	\$6,284	\$6,284	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$12,568</b>	<b>\$6,284</b>	<b>\$6,284</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$12,568	\$6,284	\$6,284	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$12,568</b>	<b>\$6,284</b>	<b>\$6,284</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$12,568</b>	<b>\$6,284</b>	<b>\$6,284</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

**LEGAL SERVICES**

This line item provides funding for the Department to purchase legal services from the Department of Law. Section 24-75-112 (1) (i), C.R.S. authorizes agencies to spend up to 10 percent of this appropriation for operating expenses, contractual services, and tuition for employee training.

*STATUTORY AUTHORITY:* Pursuant to Section 24-31-101 (1) (a), C.R.S., and defined in Section 24-75-112 (1) (i), C.R.S.

*REQUEST:* The Department requests an appropriation of \$127,516 total funds, including \$63,758 General Fund.

*RECOMMENDATION:* **Staff recommendation is pending Committee approval of legal services rates. Staff requests permission to adjust the line item and apply a fund split, once Committee policy is established.**

ADMINISTRATION, LEGAL SERVICES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$108,265	\$54,133	\$54,132	\$0	\$0	0.0

ADMINISTRATION, LEGAL SERVICES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>TOTAL</b>	<b>\$108,265</b>	<b>\$54,133</b>	<b>\$54,132</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$108,265	\$54,133	\$54,132	\$0	\$0	0.0
Centrally appropriated line items	19,251	9,625	9,626	0	0	0.0
<b>TOTAL</b>	<b>\$127,516</b>	<b>\$63,758</b>	<b>\$63,758</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$19,251</b>	<b>\$9,625</b>	<b>\$9,626</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	17.8%	17.8%	17.8%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$127,516</b>	<b>\$63,758</b>	<b>\$63,758</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

### CAPITOL COMPLEX LEASED SPACE

This line item is used to pay the Department of Personnel for the costs of maintaining state buildings that are part of the capitol complex.

*STATUTORY AUTHORITY:* Section 24-30-1104 (4) and Part 1 of Article 82 of Title 24, C.R.S.

*REQUEST:* The Department requests an appropriation of \$61,617 General Fund.

*RECOMMENDATION:* **The dollar amount is pending the Committee's decision for FY 2018-19 common policies. Staff requests permission to reflect the Committee's decision in the appropriation for this line item and permission to work with the Department to ascertain the right fund type mix.**

ADMINISTRATION, CAPITOL COMPLEX LEASED SPACE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$66,982	\$66,982	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$66,982</b>	<b>\$66,982</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$66,982	\$66,982	\$0	\$0	\$0	0.0
Centrally appropriated line items	(5,365)	(5,365)	0	0	0	0.0
<b>TOTAL</b>	<b>\$61,617</b>	<b>\$61,617</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$5,365)</b>	<b>(\$5,365)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(8.0%)	(8.0%)	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$61,617</b>	<b>\$61,617</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	n/a	n/a	n/a	0.0

**PAYMENTS TO OIT**

Funds in this line item are used to reimburse the Governor's Office of Information Technology for costs associated with statewide computer services; the multiuse network providing secure, high-speed broadband access; enterprise management and oversight, and back-office business functions; and the state's cyber security program.

*STATUTORY AUTHORITY:* Section 24-37.5-104, C.R.S.

*REQUEST:* The Department requests an appropriation of \$64,454 total funds, including \$61,925 General Fund.

***RECOMMENDATION:* Staff recommendation is pending Committee action on Common policies that will be presented during the OIT figure setting presentation. Staff requests permission to reflect the Committee's decision in the appropriation for this line item and permission to work with the Department to ascertain the right fund type mix.**

ADMINISTRATION, PAYMENTS TO OIT						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$65,283	\$62,754	\$2,529	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$65,283</b>	<b>\$62,754</b>	<b>\$2,529</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$65,283	\$62,754	\$2,529	\$0	\$0	0.0
Centrally appropriated line items	(829)	(829)	0	0	0	0.0
<b>TOTAL</b>	<b>\$64,454</b>	<b>\$61,925</b>	<b>\$2,529</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$829)</b>	<b>(\$829)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(1.3%)	(1.3%)	0.0%	0.0%	0.0%	0.0%
FY 2018-19 EXECUTIVE REQUEST						
Request Above/(Below)						
Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

**CORE OPERATIONS**

This line item funds the statewide accounting system (CORE) used by the State Controller to record all state revenues and expenditures.

*STATUTORY AUTHORITY:* Section 24-30-209, C.R.S.

*REQUEST:* The Department requests an appropriation of \$168,062 total funds, including \$75,628 General Fund.

***RECOMMENDATION:* The dollar amount is pending the Committee's decision for FY 2018-19 common policies. Staff requests permission to reflect the Committee's decision in the appropriation for this line item and permission to work with the Department to ascertain the right fund type mix.**

ADMINISTRATION, CORE OPERATIONS						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$172,690	\$77,710	\$94,980	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$172,690</b>	<b>\$77,710</b>	<b>\$94,980</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$172,690	\$77,710	\$94,980	\$0	\$0	0.0
Centrally appropriated line items	(4,628)	(2,082)	(2,546)	0	0	0.0
<b>TOTAL</b>	<b>\$168,062</b>	<b>\$75,628</b>	<b>\$92,434</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$4,628)</b>	<b>(\$2,082)</b>	<b>(\$2,546)</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(2.7%)	(2.7%)	(2.7%)	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$168,062</b>	<b>\$75,628</b>	<b>\$92,434</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	\$0	\$0	n/a	n/a	0.0

### CHARTER SCHOOL FACILITIES FINANCING SERVICES

The Treasurer has several duties associated with charter school facility financing. A charter school may request that the Treasurer make direct payments of principal and interest on bonds issued on behalf of the school for the purpose of enhancing the ability of the school to obtain favorable financing terms pursuant to Section 22-30.5-406, C.R.S. The Treasurer is authorized to withhold, from the amount paid to the chartering district for the state share of the district's total program funding, the amount of any direct payments made on behalf of the charter school plus any administrative costs associated with making such payments. Any administrative costs withheld are deposited into the Charter School Financing Administrative Cash Fund. Moneys in this fund are continuously appropriated.

Under the provisions of H.B. 03-1021, the Colorado Educational and Cultural Facilities Authority may issue bonds on behalf of qualified charter schools. Participating charter schools are required to annually pay \$1 per \$1,000 of the principal amount of the bonds outstanding to the State Treasurer for deposit in the State Charter School Interest Savings Account (within the State Charter School Debt Reserve). The Treasurer is authorized to charge participating schools a fee to defray related direct and indirect costs. Such moneys are also to be deposited in the State Charter School Interest Savings Account within the State Charter School Debt Reserve Fund pursuant to Section 22-30.5-407 (3), C.R.S. Moneys in the State Charter School Debt Reserve Fund, including fees collected from schools, are continuously appropriated to the State Treasurer.

*STATUTORY AUTHORITY:* Sections 22-30.5-407 (4) (a) and (a.5), C.R.S.

*REQUEST:* The Department request reflects an informational appropriation of \$5,000 cash funds from the Charter School Financing Administrative Cash Fund, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**



ADMINISTRATION, CHARTER SCHOOL FACILITIES FINANCING SERVICES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$5,000	\$0	\$5,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$5,000	\$0	\$5,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### DISCRETIONARY FUND

Five elected state officials receive an annual appropriation for expenditures in pursuance of official business as each elected official sees fit. Subject to annual appropriation by the General Assembly, the Treasurer is to receive \$5,000 from the General Fund annually for this purpose.

*STATUTORY AUTHORITY:* Section 24-9-105, C.R.S.

*REQUEST:* The Department requests an appropriation of \$5,000 General Fund, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**

ADMINISTRATION, DISCRETIONARY FUND						
	TOTAL FUNDS	GENERAL FUND	Cash Funds	Reappropriated Funds	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$5,000	\$5,000	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$5,000	\$5,000	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	\$0	n/a	n/a	n/a	0.0

## GOVERNOR'S OFFICE SET-ASIDE FOR ELECTED OFFICIALS

This line item has no description.

*STATUTORY AUTHORITY:* Unknown

*REQUEST:* The Department requests an appropriation of \$36,772 General Fund.

*RECOMMENDATION:* **Staff recommends an appropriation of \$0 General Fund.** This line item was a placeholder as part of budget balancing between the Office of State Planning and Budgeting and the Department of Treasury. This line item would typically be removed before the budget request is submitted, but a timing issue prevented the removal of this line item. These funds are not needed in the Department and this does not represent a cut to the Department's budget.

ADMINISTRATION, GOVERNORS OFFICE SET-ASIDE FOR ELECTED OFFICIALS						
	TOTAL FUNDS	GENERAL FUND	Cash Funds	Reappropriated Funds	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$0	\$0	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	0	0	0	0	0	0.0
Non-prioritized changes	36,772	36,772	0	0	0	0.0
JBC staff initiated changes to set-aside for elected officials	(36,772)	(36,772)	0	0	0	0.0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$36,772</b>	<b>\$36,772</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$36,772	\$36,772	n/a	n/a	n/a	0.0

## (2) UNCLAIMED PROPERTY PROGRAM

The Department administers the state's unclaimed property program, as set forth in Article 13 of Title 38, C.R.S. (The "Unclaimed Property Act"). Under this program, the state takes possession of dormant or abandoned properties from a wide range of business and public institutions and tries to return the properties to their rightful owners. Generally, property is subject to the custody of the state as unclaimed property if the last-known address of the property owner (or the person entitled to the property) is in Colorado.

UNCLAIMED PROPERTY PROGRAM						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
<b>FY 2017-18 Appropriation</b>						
SB 17-254 (Long Bill)	\$2,260,631	\$0	\$2,260,631	\$0	\$0	15.5
Supplemental bill	27,280	0	27,280	0	0	0.0
<b>TOTAL</b>	<b>\$2,287,911</b>	<b>\$0</b>	<b>\$2,287,911</b>	<b>\$0</b>	<b>\$0</b>	<b>15.5</b>
<b>FY 2018-19 RECOMMENDED APPROPRIATION</b>						
FY 2017-18 Appropriation	\$2,287,911	\$0	\$2,287,911	\$0	\$0	15.5
Annualize prior year salary survey	21,799	0	21,799	0	0	0.0
Centrally appropriated line items	1,733	0	1,733	0	0	0.0
Annualize prior year legislation	(27,280)	0	(27,280)	0	0	0.0
<b>TOTAL</b>	<b>\$2,284,163</b>	<b>\$0</b>	<b>\$2,284,163</b>	<b>\$0</b>	<b>\$0</b>	<b>15.5</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$3,748)</b>	<b>\$0</b>	<b>(\$3,748)</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(0.2%)	0.0%	(0.2%)	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$2,284,163</b>	<b>\$0</b>	<b>\$2,284,163</b>	<b>\$0</b>	<b>\$0</b>	<b>15.5</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### DECISION ITEMS - UNCLAIMED PROPERTY PROGRAM

The Department did not submit any decision items for this division.

### LINE ITEM DETAIL - UNCLAIMED PROPERTY PROGRAM

#### PERSONAL SERVICES

This line item provides funding for employees' salaries and wages, as well as the associated state contribution to the Public Employees Retirement Association and the state share of federal Medicare contributions. This line item also provides funding for certain professional and temporary services.

*STATUTORY AUTHORITY:* Section 24-50-101 et.seq., C.R.S.

*REQUEST:* The Department requests an appropriation of \$888,864 cash funds and 15.5 FTE.

*RECOMMENDATION:* **Staff recommends approval of this request.**

UNCLAIMED PROPERTY PROGRAM, PERSONAL SERVICES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$867,065	\$0	\$867,065	\$0	\$0	15.5
Supplemental bill	\$27,280	\$0	\$27,280	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$894,345</b>	<b>\$0</b>	<b>\$894,345</b>	<b>\$0</b>	<b>\$0</b>	<b>15.5</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$894,345	\$0	\$894,345	\$0	\$0	15.5
Annualize prior year salary survey	21,799	0	21,799	0	0	0.0
Annualize prior year legislation	(27,280)	0	(27,280)	0	0	0.0
<b>TOTAL</b>	<b>\$888,864</b>	<b>\$0</b>	<b>\$888,864</b>	<b>\$0</b>	<b>\$0</b>	<b>15.5</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$5,481)</b>	<b>\$0</b>	<b>(\$5,481)</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(0.6%)	0.0%	(0.6%)	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$888,864</b>	<b>\$0</b>	<b>\$888,864</b>	<b>\$0</b>	<b>\$0</b>	<b>15.5</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### OPERATING EXPENSES

This line item provides funding for supplies and materials, as well as capital outlay, utilities, custodial services, equipment rental, storage, dues and subscriptions, and printing.

*STATUTORY AUTHORITY:* Section 38-13-116.5 (2) (a), C.R.S.

*REQUEST:* The Department requests an appropriation of \$336,619 cash funds, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**

UNCLAIMED PROPERTY PROGRAM, OPERATING EXPENSES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$336,619	\$0	\$336,619	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$336,619</b>	<b>\$0</b>	<b>\$336,619</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$336,619	\$0	\$336,619	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$336,619</b>	<b>\$0</b>	<b>\$336,619</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$336,619</b>	<b>\$0</b>	<b>\$336,619</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

**PROMOTION AND CORRESPONDENCE**

The Department's promotional efforts are designed to notify owners of lost and forgotten assets held in trust by the state. Pursuant to Section 38-13-111 (7), C.R.S., the Administrator of the Unclaimed Property Program may spend up to 2.0 percent of the previous year's paid claims for the publication and necessary correspondence (e.g., sending a notice to the last known address of each person who appears to be entitled to property valued at \$50 or more).

*STATUTORY AUTHORITY:* Section 38-13-111 (7), C.R.S.

*REQUEST:* The Department requests an appropriation of \$200,000 cash funds, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**

UNCLAIMED PROPERTY PROGRAM, PROMOTION AND CORRESPONDENCE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$200,000	\$0	\$200,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$200,000	\$0	\$200,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

**LEASED SPACE**

This line item provides funding for the lease of 3,466 square feet of space at 1580 Logan Street for the Unclaimed Property program.

*STATUTORY AUTHORITY:* Section 38-13-116.5 (2) (a), C.R.S.

*REQUEST:* The Department requests an appropriation of \$58,680 cash funds.

*RECOMMENDATION:* **Staff recommends approval of this request.**

UNCLAIMED PROPERTY PROGRAM, LEASED SPACE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$56,947	\$0	\$56,947	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$56,947</b>	<b>\$0</b>	<b>\$56,947</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						

UNCLAIMED PROPERTY PROGRAM, LEASED SPACE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 Appropriation	\$56,947	\$0	\$56,947	\$0	\$0	0.0
Centrally appropriated line items	1,733	0	1,733	0	0	0.0
<b>TOTAL</b>	<b>\$58,680</b>	<b>\$0</b>	<b>\$58,680</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$1,733</b>	<b>\$0</b>	<b>\$1,733</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	3.0%	0.0%	3.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$58,680</b>	<b>\$0</b>	<b>\$58,680</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### CONTRACT AUDITOR SERVICES

The Treasury Department contracts with auditing firms that examine the records of businesses located in other states in an effort to find unclaimed property belonging to Colorado citizens. The costs associated with these services are essentially paid on a contingency fee basis, with the state paying 12.0 percent of the value of any Colorado property identified. Moneys in the Unclaimed Property Trust Fund are continuously appropriated for the payment of services to contract auditors.

*STATUTORY AUTHORITY:* Section 38-13-116.5 (2) (b), C.R.S.

*REQUEST:* The Department is reflecting funding for this line of \$800,000, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**

UNCLAIMED PROPERTY PROGRAM, CONTRACT AUDITOR SERVICES						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$800,000	\$0	\$800,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$800,000	\$0	\$800,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### (3) SPECIAL PURPOSE

This section of the Long Bill reflects disbursements the Treasurer is required to make, including the following: 1) reimbursements to local governments for property tax revenues foregone due to the senior citizen and disabled veteran property tax exemption; 2) allocations of Highway Users Tax Fund (HUTF) revenues to local governments; 3) reimbursements of certain property taxes owed or paid for real and business personal property destroyed in a natural disaster; and 4) the annual base rent payments due on the State's Higher Education Capital Construction Lease Purchase Financing Program Certificates of Participation. The General Fund appropriations for the senior citizen and disabled veteran property tax exemption are not subject to the statutory restrictions on General Fund appropriations.

SPECIAL PURPOSE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	Federal Funds	FTE
<b>FY 2017-18 Appropriation</b>						
SB 17-254 (Long Bill)	\$519,225,377	\$150,221,828	\$351,230,524	\$17,773,025	\$0	0.0
<b>TOTAL</b>	<b>\$519,225,377</b>	<b>\$150,221,828</b>	<b>\$351,230,524</b>	<b>\$17,773,025</b>	<b>\$0</b>	<b>0.0</b>
<b>FY 2018-19 RECOMMENDED APPROPRIATION</b>						
FY 2017-18 Appropriation	\$519,225,377	\$150,221,828	\$351,230,524	\$17,773,025	\$0	0.0
Property tax exemption adjustment	14,806,461	14,806,461	0	0	0	0.0
HUTF county adjustment	7,147,119	0	7,147,119	0	0	0.0
HUTF municipality adjustment	5,548,502	0	5,548,502	0	0	0.0
Centrally appropriated line items	(87,762)	0	0	(87,762)	0	0.0
<b>TOTAL</b>	<b>\$546,639,697</b>	<b>\$165,028,289</b>	<b>\$363,926,145</b>	<b>\$17,685,263</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$27,414,320</b>	<b>\$14,806,461</b>	<b>\$12,695,621</b>	<b>(\$87,762)</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	5.3%	9.9%	3.6%	(0.5%)	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>						
Request Above/(Below) Recommendation	\$0	\$0	\$0	\$0	n/a	0.0

#### DECISION ITEMS - SPECIAL PURPOSE

The Department did not submit any decision items for this division.

#### LINE ITEM DETAIL - SPECIAL PURPOSE

##### SENIOR CITIZEN AND DISABLED VETERAN PROPERTY TAX EXEMPTION

This line item provides funding to reimburse local governments for property taxes foregone as a result of the Senior Citizen and Disabled Veteran Property Tax Exemption. Current law grants a property tax exemption to qualifying senior citizens and disabled veterans equal to 50.0 percent of the first \$200,000 of residential property value. The Constitution authorizes the General Assembly to raise or lower the maximum amount of actual value that is exempt from taxation. The State Treasurer is required to reimburse local governments for the resulting lost property tax revenues.

*STATUTORY AUTHORITY:* Authorized in Section 3.5 of Article X of the State Constitution and implemented in Sections 39-3-201 through 208, C.R.S.

**REQUEST:** The Treasurer's budget request includes estimated distributions to counties totaling \$162,806,461 General Fund, based on the Governor's Office of State Planning and Budgeting December 2017 forecast.

**RECOMMENDATION:** Staff recommends reflecting an appropriation of \$162,806,461 General Fund in the Long Bill for informational purposes. Staff requests permission to update, if necessary, the appropriation based on the March 2017 revenue projection that the Joint Budget Committee elects to use for balancing purposes.

SPECIAL PURPOSE, SENIOR CITIZEN AND DISABLED VETERAN PROPERTY TAX EXEMPTION						
	TOTAL FUNDS	GENERAL FUND	Cash Funds	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>FY 2017-18 APPROPRIATION</b>						
SB 17-254 (Long Bill)	\$148,000,000	\$148,000,000	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$148,000,000</b>	<b>\$148,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>FY 2018-19 RECOMMENDED APPROPRIATION</b>						
FY 2017-18 Appropriation	\$148,000,000	\$148,000,000	\$0	\$0	\$0	0.0
Property tax exemption adjustment	14,806,461	14,806,461	0	0	0	0.0
<b>TOTAL</b>	<b>\$162,806,461</b>	<b>\$162,806,461</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$14,806,461</b>	<b>\$14,806,461</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	10.0%	10.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>						
Request Above/(Below) Recommendation	\$0	\$0	n/a	n/a	n/a	0.0

### HIGHWAY USERS TAX FUND – COUNTY PAYMENTS

This line item provides an estimate of the amount that will be distributed to counties from the Highway Users Tax Fund (HUTF). Counties are required to use such funds for the construction, engineering, reconstruction, maintenance, repair, equipment, improvement, and administration of the county highway systems and any other public highways.

**STATUTORY AUTHORITY:** The State Treasurer shall allocate 26.0 percent of the revenues raised by gasoline and special fuel excise tax to county treasurers pursuant to Sections 43-4-205 (5)(b) and 43-4-205 (6)(b)(II), C.R.S. Such funds shall be allocated and expended pursuant to Section 43-4-207, C.R.S.

**REQUEST:** The Department's budget request includes estimated distributions to counties totaling \$215,623,312 cash funds based on actual expenditures and the Office of State Planning and Budget's December 2017 forecast.

**RECOMMENDATION:** Staff recommends reflecting an appropriation of \$215,623,312 cash funds from the Highway Users Tax Fund for informational purposes. Staff requests permission to update the appropriation based on the March 2017 revenue projection that the Joint Budget Committee elects to use for balancing purposes.



SPECIAL PURPOSE, HIGHWAY USERS TAX FUND - COUNTY PAYMENTS						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$208,476,193	\$0	\$208,476,193	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$208,476,193</b>	<b>\$0</b>	<b>\$208,476,193</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$208,476,193	\$0	\$208,476,193	\$0	\$0	0.0
HUTF county adjustment	7,147,119	0	7,147,119	0	0	0.0
<b>TOTAL</b>	<b>\$215,623,312</b>	<b>\$0</b>	<b>\$215,623,312</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>\$7,147,119</b>	<b>\$0</b>	<b>\$7,147,119</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	3.4%	0.0%	3.4%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$215,623,312</b>	<b>\$0</b>	<b>\$215,623,312</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### HIGHWAY USERS TAX FUND – MUNICIPALITY PAYMENTS

This line item provides an estimate of the amount that will be distributed to municipalities from the HUTF. Cities and incorporated towns are required to use such funds for the construction, engineering, reconstruction, maintenance, repair, equipment, improvement, and administration of the system of municipal streets or any other public highways located in the municipality.

*STATUTORY AUTHORITY:* The State Treasurer shall allocate 9.0 percent of the revenues raised by gasoline and special fuel excise tax to county treasurers pursuant to Sections 43-4-205 (5)(c) and 43-4-205 (6)(b)(III), C.R.S. Such funds shall be allocated and expended pursuant to Section 43-4-208 (2), C.R.S.

*REQUEST:* The Department's budget request includes estimated distributions to municipalities totaling \$147,802,833 cash funds based on actual expenditures and the Office of State Planning and Budget's December 2017 forecast.

*RECOMMENDATION:* Staff recommends reflecting an appropriation of \$147,802,833 cash funds from the Highway Users Tax Fund for informational purposes. Staff requests permission to update the appropriation based on the March 2017 revenue projection that the Joint Budget Committee elects to use for balancing purposes.

SPECIAL PURPOSE, HIGHWAY USERS TAX FUND - MUNICIPALITY PAYMENTS						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$142,254,331	\$0	\$142,254,331	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$142,254,331</b>	<b>\$0</b>	<b>\$142,254,331</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$142,254,331	\$0	\$142,254,331	\$0	\$0	0.0
HUTF municipality adjustment	5,548,502	0	5,548,502	0	0	0.0
<b>TOTAL</b>	<b>\$147,802,833</b>	<b>0</b>	<b>\$147,802,833</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>

SPECIAL PURPOSE, HIGHWAY USERS TAX FUND - MUNICIPALITY PAYMENTS						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
<b>INCREASE/(DECREASE)</b>	<b>\$5,548,502</b>	<b>\$0</b>	<b>\$5,548,502</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	3.9%	0.0%	3.9%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$147,802,833</b>	<b>\$0</b>	<b>\$147,802,833</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

### PROPERTY TAX REIMBURSEMENT FOR PROPERTY DESTROYED BY A NATURAL CAUSE

This line item provides funding for the reimbursement of certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner. This program is for property tax years commencing on or after January 1, 2013.

*STATUTORY AUTHORITY:* Section 39-1-123, C.R.S.

*REQUEST:* The Department's budget request includes \$2,221,828 General Fund for qualifying property tax reimbursements in the tax year commencing on January 1, 2018, which represents a continuation of level funding.

*RECOMMENDATION:* **Staff recommends approval of this request.**

SPECIAL PURPOSE, PROPERTY TAX REIMBURSEMENT FOR PROPERTY DESTROYED BY NATURAL CAUSE						
	TOTAL FUNDS	GENERAL FUND	Cash Funds	Reappropriated Funds	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$2,221,828	\$2,221,828	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$2,221,828</b>	<b>\$2,221,828</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$2,221,828	\$2,221,828	\$0	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$2,221,828</b>	<b>\$2,221,828</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$2,221,828</b>	<b>\$2,221,828</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below)						
Recommendation	\$0	\$0	n/a	n/a	n/a	0.0

### LEASE PURCHASE OF ACADEMIC FACILITIES PURSUANT TO SECTION 23-19.9-102, C.R.S.

This line item reflects the State's share of the annual base rent payments due on the State of Colorado Higher Education Capital Construction Lease Purchase Financing Program Certificates of Participation.

*STATUTORY AUTHORITY:* Section 23-19.9-102, C.R.S.

**REQUEST:** The Treasurer's budget request includes an appropriation of \$17,685,263 reappropriated funds transferred from the Department of Higher Education.

**RECOMMENDATION:** Staff recommends approval of this request.

SPECIAL PURPOSE, LEASE PURCHASE OF ACADEMIC FACILITIES PURSUANT TO SECTION 23-19.9-102, C.R.S.						
	TOTAL FUNDS	GENERAL FUND	Cash Funds	REAPPROPRIATED FUNDS	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$17,773,025	\$0	\$0	\$17,773,025	\$0	0.0
<b>TOTAL</b>	<b>\$17,773,025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,773,025</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$17,773,025	\$0	\$0	\$17,773,025	\$0	0.0
Centrally appropriated line items	(87,762)	0	0	(87,762)	0	0.0
<b>TOTAL</b>	<b>\$17,685,263</b>	<b>\$0</b>	<b>0</b>	<b>\$17,685,263</b>	<b>\$0</b>	<b>0.0</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$87,762)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$87,762)</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	(0.5%)	0.0%	0.0%	(0.5%)	0.0%	0.0%
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$17,685,263</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,685,263</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	n/a	\$0	n/a	0.0

### PUBLIC SCHOOL FUND INVESTMENT BOARD PURSUANT TO SECTION 22-41-102.5, C.R.S.

This line item reflects the costs incurred by the Public School Fund Investment Board for contracting services in order to securely invest money deposited in the public school fund for the intergenerational benefit of public schools.

**STATUTORY AUTHORITY:** Section 22-41-102.5, C.R.S.

**REQUEST:** The Treasurer's budget request includes an appropriation of \$500,000 cash funds from interest earned on Public School Fund investments, which represents a continuation of level funding.

**RECOMMENDATION:** Staff recommends approval of this request.

SPECIAL PURPOSE, PUBLIC SCHOOL FUND INVESTMENT BOARD PURSUANT TO SECTION 22-41-102.5 C.R.S.						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
FY 2017-18 APPROPRIATION						
SB 17-254 (Long Bill)	\$500,000	\$0	\$500,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
FY 2018-19 RECOMMENDED APPROPRIATION						
FY 2017-18 Appropriation	\$500,000	\$0	\$500,000	\$0	\$0	0.0
<b>TOTAL</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Percentage Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SPECIAL PURPOSE, PUBLIC SCHOOL FUND INVESTMENT BOARD PURSUANT TO SECTION 22-41-102.5 C.R.S.						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	Reappropriated Funds	Federal Funds	FTE
<b>FY 2018-19 EXECUTIVE REQUEST</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0</b>
Request Above/(Below) Recommendation	\$0	n/a	\$0	n/a	n/a	0.0

## LONG BILL FOOTNOTES AND REQUESTS FOR INFORMATION

### LONG BILL FOOTNOTES

Staff recommends no footnotes for the Department of the Treasury.

### REQUESTS FOR INFORMATION

Staff recommends **CONTINUING** the following request for information:

- 1 Department of the Treasury, Administration – The State Treasurer is requested to submit an annual report to the Joint Budget Committee concerning the performance of the State's investments. The report should include comparisons to relevant benchmarks and a detailed discussion of the benchmarks. This report should be submitted as a part of the State Treasurer's annual budget request.
- 2 Department of the Treasury, Unclaimed Property Program – The State Treasurer is requested to submit an annual report to the Joint Budget Committee concerning the Department's progress in implementing the new information systems (KAPS, LexisNexis) for which the Department has received funding; and on the workload measures these systems are intended to improve. The report should be submitted as a part of the State Treasurer's annual budget request and should include but need not be limited to annual comparisons of the following:
  - 1) Average number of claims processed per year, by claim type (A, B, C, and D);
  - 2) Average number of contacts per claim;
  - 3) Average time per contact; and
  - 4) Total value of each claim type (A, B, C, and D) per year.

## INDIRECT COST ASSESSMENTS

### DESCRIPTION OF INDIRECT COST ASSESSMENT METHODOLOGY

The Department of the Treasury has one cash funded program that provides a portion of the funding to cover costs associated with the administration of the Department. Such funding is identified in the Long Bill as cash fund appropriations from the Unclaimed Property Trust Fund to each affected line item within the Administration division.

*JBC Staff Staff Figure Setting - FY 2018-19*  
*Staff Working Document - Does Not Represent Committee Decision*

## Appendix A: Number Pages

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Appropriation	FY 2018-19 Request	FY 2018-19 Recommendation
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### DEPARTMENT OF THE TREASURY Walker Stapleton, State Treasurer

#### (1) ADMINISTRATION

Provides accounting, cash management, and investment services for the State as well as administrative services for the Treasury Department. Cash funds are the Unclaimed Property Trust Fund, Treasury Transactions Fee revenue, and the Charter School Financing Administrative Cash Fund.

Personal Services	<u>1,279,297</u>	<u>1,336,454</u>	<u>1,399,784</u>	<u>1,444,572</u>	<u>1,444,572</u>
FTE	14.0	17.4	17.4	17.4	17.4
General Fund	359,869	383,498	446,828	491,616	491,616
Cash Funds	919,428	952,956	952,956	952,956	952,956
Health, Life, and Dental	<u>250,896</u>	<u>237,461</u>	<u>298,256</u>	<u>309,908</u>	<u>309,908</u>
General Fund	130,196	143,038	158,832	181,552	181,552
Cash Funds	120,700	94,423	139,424	128,356	128,356
Short-term Disability	<u>4,405</u>	<u>3,280</u>	<u>3,720</u>	<u>3,444</u>	<u>3,444</u>
General Fund	2,749	2,021	2,314	2,068	2,068
Cash Funds	1,656	1,259	1,406	1,376	1,376
S.B. 04-257 Amortization Equalization Disbursement	<u>88,094</u>	<u>82,215</u>	<u>102,409</u>	<u>105,318</u>	<u>105,318</u>
General Fund	54,955	50,392	63,649	63,186	63,186
Cash Funds	33,139	31,823	38,760	42,132	42,132
S.B. 06-235 Supplemental Amortization Equalization Disbursement	<u>85,092</u>	<u>81,311</u>	<u>102,409</u>	<u>105,318</u>	<u>105,318</u>
General Fund	53,082	49,809	63,649	63,186	63,186
Cash Funds	32,010	31,502	38,760	42,132	42,132

*JBC Staff Staff Figure Setting - FY 2018-19*  
*Staff Working Document - Does Not Represent Committee Decision*

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Appropriation	FY 2018-19 Request	FY 2018-19 Recommendation
Salary Survey	<u>21,842</u>	<u>0</u>	<u>38,555</u>	<u>65,893</u>	<u>65,893</u>
General Fund	13,631	0	23,797	38,503	38,503
Cash Funds	8,211	0	14,758	27,390	27,390
Merit Pay	<u>28,354</u>	<u>0</u>	<u>16,124</u>	<u>0</u>	<u>0</u>
General Fund	17,110	0	9,083	0	0
Cash Funds	11,244	0	7,041	0	0
Workers' Compensation and Payment to Risk Management and Property Funds	<u>2,682</u>	<u>2,653</u>	<u>4,221</u>	<u>5,851</u>	<u>5,851</u> *
General Fund	2,682	2,653	4,221	5,851	5,851
Operating Expenses	<u>140,469</u>	<u>126,420</u>	<u>180,481</u>	<u>180,481</u>	<u>180,481</u>
General Fund	140,469	126,420	180,481	180,481	180,481
Information Technology Asset Maintenance	<u>11,903</u>	<u>6,673</u>	<u>12,568</u>	<u>12,568</u>	<u>12,568</u>
General Fund	5,619	1,552	6,284	6,284	6,284
Cash Funds	6,284	5,121	6,284	6,284	6,284
Legal Services	<u>21,222</u>	<u>52,574</u>	<u>108,265</u>	<u>127,516</u>	<u>127,516</u>
General Fund	20,879	27,327	54,133	63,758	63,758
Cash Funds	343	25,247	54,132	63,758	63,758
Capitol Complex Leased Space	<u>76,324</u>	<u>57,670</u>	<u>66,982</u>	<u>61,617</u>	<u>61,617</u>
General Fund	76,324	57,670	66,982	61,617	61,617
Payments to OIT	<u>31,277</u>	<u>44,493</u>	<u>65,283</u>	<u>64,454</u>	<u>64,454</u>
General Fund	31,277	44,493	62,754	61,925	61,925
Cash Funds	0	0	2,529	2,529	2,529



*JBC Staff Staff Figure Setting - FY 2018-19*  
*Staff Working Document - Does Not Represent Committee Decision*

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Appropriation	FY 2018-19 Request	FY 2018-19 Recommendation
CORE Operations	<u>85,635</u>	<u>154,696</u>	<u>172,690</u>	<u>168,062</u>	<u>168,062</u>
General Fund	38,536	69,613	77,710	75,628	75,628
Cash Funds	47,099	85,083	94,980	92,434	92,434
Charter School Facilities Financing Services	<u>4,070</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Cash Funds	4,070	5,000	5,000	5,000	5,000
Discretionary Fund	<u>1,271</u>	<u>1,343</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
General Fund	1,271	1,343	5,000	5,000	5,000
Governors Office Set-Aside for Elected Officials	<u>0</u>	<u>0</u>	<u>0</u>	<u>36,772</u>	<u>0</u> *
General Fund	0	0	0	36,772	0
<b>TOTAL - (1) Administration</b>	2,132,833	2,192,243	2,581,747	2,701,774	2,665,002
FTE	<u>14.0</u>	<u>17.4</u>	<u>17.4</u>	<u>17.4</u>	<u>17.4</u>
General Fund	948,649	959,829	1,225,717	1,337,427	1,300,655
Cash Funds	1,184,184	1,232,414	1,356,030	1,364,347	1,364,347

*JBC Staff Staff Figure Setting - FY 2018-19*  
*Staff Working Document - Does Not Represent Committee Decision*

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Appropriation	FY 2018-19 Request	FY 2018-19 Recommendation
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**(2) UNCLAIMED PROPERTY PROGRAM**

This program collects unclaimed property and attempts to locate and return it to the legal owners or heirs. Funding source is the Unclaimed Property Trust Fund.

Personal Services	<u>841,382</u>	<u>863,533</u>	<u>894,345</u>	<u>888,864</u>	<u>888,864</u>
FTE	14.6	15.5	15.5	15.5	15.5
Cash Funds	841,382	863,533	894,345	888,864	888,864
Operating Expenses	<u>126,698</u>	<u>174,654</u>	<u>336,619</u>	<u>336,619</u>	<u>336,619</u>
Cash Funds	126,698	174,654	336,619	336,619	336,619
Promotion and Correspondence	<u>197,926</u>	<u>197,591</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
Cash Funds	197,926	197,591	200,000	200,000	200,000
Leased Space	<u>57,189</u>	<u>53,460</u>	<u>56,947</u>	<u>58,680</u>	<u>58,680</u>
Cash Funds	57,189	53,460	56,947	58,680	58,680
Contract Auditor Services	<u>1,039,859</u>	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>
Cash Funds	1,039,859	800,000	800,000	800,000	800,000

<b>TOTAL - (2) Unclaimed Property Program</b>	2,263,054	2,089,238	2,287,911	2,284,163	2,284,163
FTE	<u>14.6</u>	<u>15.5</u>	<u>15.5</u>	<u>15.5</u>	<u>15.5</u>
Cash Funds	2,263,054	2,089,238	2,287,911	2,284,163	2,284,163

*JBC Staff Staff Figure Setting - FY 2018-19*  
*Staff Working Document - Does Not Represent Committee Decision*

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Appropriation	FY 2018-19 Request	FY 2018-19 Recommendation
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**(3) SPECIAL PURPOSE**

The expenditures in this section are included in the Long Bill for informational purposes only - they reflect continuous appropriations required by constitutional provisions or State statutes. The line items: reimburse local governments for property taxes foregone due to the Senior Citizen and Disabled Veteran Property Tax Exemption; allocate a portion of the Highway Users Tax Fund (HUTF) to local governments; and reimburse certain property taxes owed or paid for real and business personal property destroyed in a natural disaster. The General Fund appropriation for the Senior Citizen and Disabled Veteran Property Tax Exemption is exempt from the statutory limits on General Fund appropriations.

Senior Citizen and Disabled Veteran Property Tax Exemption	<u>127,141,987</u>	<u>136,000,000</u>	<u>148,000,000</u>	<u>162,806,461</u>	<u>162,806,461</u>
General Fund	127,141,987	136,000,000	148,000,000	162,806,461	162,806,461
Highway Users Tax Fund - County Payments	<u>202,300,996</u>	<u>208,476,193</u>	<u>208,476,193</u>	<u>215,623,312</u>	<u>215,623,312</u>
Cash Funds	202,300,996	208,476,193	208,476,193	215,623,312	215,623,312
Highway Users Tax Fund - Municipality Payments	<u>138,347,924</u>	<u>142,254,331</u>	<u>142,254,331</u>	<u>147,802,833</u>	<u>147,802,833</u>
Cash Funds	138,347,924	142,254,331	142,254,331	147,802,833	147,802,833
Property Tax Reimbursement for Property Destroyed by Natural Cause	<u>24,209</u>	<u>2,019</u>	<u>2,221,828</u>	<u>2,221,828</u>	<u>2,221,828</u>
General Fund	24,209	2,019	2,221,828	2,221,828	2,221,828
Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	<u>17,764,809</u>	<u>17,775,175</u>	<u>17,773,025</u>	<u>17,685,263</u>	<u>17,685,263</u>
General Fund	5,772,834	0	0	0	0
Cash Funds	11,991,975	0	0	0	0
Reappropriated Funds	0	17,775,175	17,773,025	17,685,263	17,685,263

*JBC Staff Staff Figure Setting - FY 2018-19*  
*Staff Working Document - Does Not Represent Committee Decision*

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Appropriation	FY 2018-19 Request	FY 2018-19 Recommendation
Public School Fund Investment Board Pursuant to Section 22-41-102.5 C.R.S.	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Cash Funds	0	0	500,000	500,000	500,000
<b>TOTAL - (3) Special Purpose</b>	485,579,925	504,507,718	519,225,377	546,639,697	546,639,697
<i>FTE</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
General Fund	132,939,030	136,002,019	150,221,828	165,028,289	165,028,289
Cash Funds	352,640,895	350,730,524	351,230,524	363,926,145	363,926,145
Reappropriated Funds	0	17,775,175	17,773,025	17,685,263	17,685,263
<b>TOTAL - Department of the Treasury</b>	489,975,812	508,789,199	524,095,035	551,625,634	551,588,862
<i>FTE</i>	<u>28.6</u>	<u>32.9</u>	<u>32.9</u>	<u>32.9</u>	<u>32.9</u>
General Fund	133,887,679	136,961,848	151,447,545	166,365,716	166,328,944
Cash Funds	356,088,133	354,052,176	354,874,465	367,574,655	367,574,655
Reappropriated Funds	0	17,775,175	17,773,025	17,685,263	17,685,263



# **JBC Staff FY 2018-19 Figure Setting Department of Treasury**

**Presented by:  
Vance Roper, JBC Staff  
February 14, 2018**

# Overview

## Staff Recommendation

\$551.6 million total funds

\$166.3 million General Fund

32.9 FTE

## Department Request

\$551.6 million total funds

\$166.4 million General Fund

32.9 FTE

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1 Staff-initiated Changes

No Department Requested Changes

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## 1 Department and Staff Decision Items

(includes decision items, budget amendments, and staff-initiated changes)



## (1) Administration (p.3)

### Change Requests

- ❑ Staff initiated changes to Governor's set-aside for elected officials (p. 3)

### Line Items, Base Appropriations, and Other Changes

- ❑ (1) Administration (p. 3-15)



## (2) Unclaimed Property Program (p.16)

### Change Requests

None

### Line Items, Base Appropriations, and Other Changes

- (2) Unclaimed Property Program (p.16-19)



### (3) Special Purpose (p.20)

#### Change Requests

None

#### Line Items, Base Appropriations, and Other Changes

- (3) Special Purpose (p.20-25)

# Long Bill Footnotes and RFIs (p.26)

## Long Bill Footnotes

- 0 Recommendations (p.26)

## Requests for Information

- 2 Recommendations (p.26)